



**PRASHANT
INDIA LTD.**

CIN No. L15142GJ1983PLC006574



29th March, 2025

To,
BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Scrip Code: 519014

Sub: Outcome of the Board Meeting held on 29th March, 2025 and Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (the 'Listing Regulations') for sale of Company's properties.

Dear Sir/ Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III of the said Regulations and pursuant to resolution passed by shareholders in its Annual General Meeting held on 27th September, 2023 w.r.t. sale, lease or otherwise dispose of whole or substantially whole of the undertaking of the Company as per Section 180(1)(a) of the Companies Act, 2013, In this regard we hereby inform you that the Board of Directors of the Company at its meeting held today i.e. 29th March, 2025 has approved disposal of following assets/ divisions of the Company through tender mechanism :

- 1) Used Windmill/Scrap from the Wind Power Division Situated at Dhank, Rajkot (Details are given in Annexure-I)
- 2) N.A. Industrial Land & Building from the Textile Division Situated at Palsana (Details are given in Annexure-II)

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I AND II respectively**.

The Board meeting commenced at 04:00 p.m. and concluded at 7:30 p.m.
Kindly take the same on record.

Thanking You,
Yours Faithfully
For Prashant India Ltd.

Swati Joshi
Company Secretary & Compliance Officer
M.No. A65736
Encl: As above



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Annexure I

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Description			
		Particulars	Amount (Rs.)	%	
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Turnover or Revenue or Income	2121324	70.80	
		Net worth	9542000		
2.	Date on which the agreement for sale has been entered into	Agreement for sale to be executed in due course.			
3.	The expected date of completion of sale/disposal	The sale is expected to be completed within three months.			
4.	Consideration received from such sale/disposal	Consideration amount is Rs. 1.30 Cr. plus applicable Taxes will be received on or before the execution of the sale.			
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Ashfaq Ahmed Khan Proprietor of M/s AK Global Steel, located at Building No./Flat No.: 620, Madhuben Appartment, Chalthan, Palsana-394305, Dist: Surat, Gujarat, India. The buyer doesn't belong to the promoter/ promoter group/ group companies.			
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction doesn't fall within the purview of related party transaction.			
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement	Not Applicable			
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			



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Annexure II

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Description		
		Particulars	Amount (Rs.)	%
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Turnover	874876	29.20
		or		
		Revenue		
		or Income		
		Net worth	-219625000	
2.	Date on which the agreement for sale has been entered into.	Agreement for sale to be executed in due course.		
3.	The expected date of completion of sale/disposal	The sale is expected to be completed over a period of three to six months, Subject to approval of members.		
4.	Consideration received from such sale/disposal	The consideration amount of Rs. 10 Cr will be received on or before the execution of the sale deed.		
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s Shantilon Poly Private Limited, having its registered office at 224/5c, Global Point, Khatodara, B/H. J. K. Tower, Ring Road, Surat-395002, Gujarat, India. The buyer belongs to the promoter group (Secured Creditor of Textile Division).		
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The transaction is falling under related party transactions and the said transaction is being entered into at arm's length basis.		
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement	Not Applicable		
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable		